

University of North Texas – College of Business
ACCT 3120 – Intermediate Accounting II
Spring 2016 Wednesday 6:30 PM – 9:20 PM BLB 260 (Sect. 004)

Professor Dr. Carol Ann Frost
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Office Hours Wed. 5:00 – 6:00 pm; drop-in basis (any time) or by appointment.
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Course Prerequisite

ACCT 3110 (Intermediate I). Must have a 2.5 GPA in all ACCT 3000- and ACCT 4000-level courses taken at UNT or their equivalents taken at other colleges and universities.

Textbook

Intermediate Accounting 8th edition by Spiceland, Sepe, and Nelson (SSN), McGraw-Hill Irwin. A copy of the text is on reserve at the Eagles Common Library.

Recommended text

Student's Study Guide Vol. 2 – Intermediate Accounting, 8th edition. J. David Spiceland, James Sepe and Mark Nelson. About \$35 used. This is an excellent resource and is strongly recommended

Course Overview

ACCT 3120 is the second course in the financial accounting sequence. The course provides a rigorous exposure to the theory and application of generally accepted accounting principles, particularly in the areas of equity accounts and financial reporting. Most students find ACCT 3120 to be a rewarding course. The topics covered are timely and interesting. For those who enjoy financial accounting, this course provides many opportunities for independent, stimulating learning.

Students should know, however, that ACCT 3120 covers some of the most difficult areas in financial accounting, moves at a fast pace, and is substantially more demanding than the prerequisite courses. Students should expect to invest at least ten hours per week (outside of class) to perform at an acceptable level. A high level of independence is also required. Working at a steady pace and not falling behind is absolutely essential for acceptable performance. It is your responsibility to stay up to date with all announcements made in class.

This course may not be taken more than twice whether at UNT or at another college or university. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.

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Course Point Distribution

Your final course grade will be determined following the schedule shown below. This schedule is subject to change.

Item	Percentage of total grade
First midterm exam	23
Second midterm exam	25
Final exam	31
IFRS research project	5
LearnSmart exercises	4
Homework (Connect)	8
Class Participation	4
TOTAL	100

As a general rule, the percentage scores needed to achieve the letter grades shown below are as follows:

Total Points Earned	Grade
90 - 100	A
80% - 89.5	B
70% - 79.5	C
60% - 69.5	D
< 60	F

Grading Notes

Two requirements for passing this course are that: (1) *all exams are taken, and that (2) a passing grade is earned on the final exam.*

There are no opportunities for extra credit in this course. Your grade will be determined exclusively on the criteria presented above. Please do not ask me for any extra credit opportunities.

Homework

You should read the assigned chapter and attempt the homework before each class session. Working the assignments on your own is an essential part of understanding the concepts introduced in this course. Homework for each of the eight assigned chapters, completed in Connect, comprises 8% of your course grade. LearnSmart assignments, also completed in Connect, comprise 4% of your course grade.

LearnSmart and Homework (Connect) Due Dates:

Chapter	Topic	LearnSmart Due by 6:00 pm on the date on which the topic is first discussed	Homework (Connect) Due by 11:30 pm on the <i>Sunday</i> following the date on which the topic is scheduled to have been completed
13	Current liabilities	01/27	01/31
14	Long-term liabilities	01/27	02/07
15	Leases	02/03	02/14
16	Income taxes	02/17	02/28
17	Pensions	03/09	03/27
18	Shareholders' equity	03/30	04/10
19	Dilutive securities and earnings per share	04/06	04/24
20	Accounting changes and error correction	04/27	05/01
21	Statement of cash flows	05/04	05/08

International Financial Reporting Standards (IFRS) Research Project

This project requires students to extract annual reports from several countries using the worldwide web. Countries included in the analysis are the United States, the Netherlands, and France. Students compare and contrast accounting standards used, as well as disclosures made in the sample annual reports. Students also access information about accounting standards in various countries using web-based resources.

This project has two purposes. First, it helps students become familiar with International Financial Reporting Standards (IFRS) through the study of annual reports prepared by companies that use IFRS. Second, the project provides students experience using external data and information sources to conduct research.

Absences

Absences due to participation in sponsored activities must be approved in advance by department chairs and academic deans. Within three days after the absence, students must obtain authorized absence cards from the Dean of Students for presentation to their

instructors. Students with authorized absence cards may make up the work missed, when practicable, or be given special allowance so that they are not penalized for the absence.

Absences due to other causes, such as illness, emergency, death in the family, etc. are termed “excused” or “not excused” at the discretion of the instructor, but in accordance with applicable absence policies set by the department/division, school, college, or the course syllabus. Students should show proof that the absence was unavoidable, such as a physician’s statement, accident report, obituary, etc., and contact the instructor. (Note: The Student Health Center provides cards that verify the date and time of a student’s visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations or complete assignments scheduled for the day missed within a reasonable time after the absence. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

Examinations

Two midterms and a final exam will be administered during the semester. Midterms #1 and #2 will cover material from specific chapters as noted on the class schedule. The final exam will include questions from Chapters 19, 20, and 21 as well as questions covering all of the material previously tested on Midterms #1 and #2. The exams will consist of problems and multiple choice questions. Example exams will be made available for your review.

The best preparation for all of the exams includes: 1) careful reading of the text material, 2) use of the text website resource material (power points slides, quizzes, additional problems, etc.), 3) working all assigned and/or unassigned end-of-chapter problems and resource materials distributed in class or posted on the web, and 4) working all assigned homework problems.

I will not return your exams for you to keep. During the class meeting following each examination, your exam will be returned to you for your review. During the class I will discuss some of the most frequently missed questions and problems on the exam. I will take up the exams at the conclusion of the class and retain them. If you wish to further review your exam, or discuss other problems on your exam, please see me during my office hours. (I cannot discuss your exams either on the phone or via e-mail.) As we discuss the exams in class, I suggest that you make notes as to the types of questions you missed so that you can spend time working those kinds of problems and questions on your own. If you are not in attendance at a class meeting during which an exam is returned for your review, it is your responsibility to see me during office hours should you wish to review your exam.

When your exam is returned to you, should you find an error in its grading or should you have a question concerning how a particular question was graded, you should bring the

question to my attention immediately. If your exam has been graded incorrectly resulting in the need to adjust your recorded score, I will do so only if you have brought the question to my attention within one week of our in-class review. After that time I will not alter your recorded exam score.

Please note the following:

It is required that you take each of the exams in this course.

When you take an exam, the grade will be recorded and *cannot* be dropped.

The exam dates are listed on the attached class schedule. Please note that the dates are subject to change. Any change will be announced in class as well as via a web-based announcement.

Should you have to miss an exam, it is your responsibility to notify me *before* the exam takes place if possible. For an absence to be considered excused, it must be the result of serious, unavoidable circumstances (generally related to your illness, death of a close relative, accident, or work (in *some* cases)) and must be supported by documentation. Only the most serious of reasons will constitute an acceptable excuse for missing an exam. A flat tire, no baby sitter, tired, I went out of town and my car broke down, etc. are *not* eligible for “excused absence” status. Excused absences due to attendance at sanctioned university activities *may* qualify for the application of this policy *provided* that you have contacted me for discussion in advance of the class meeting to be missed.

If you miss one exam with an excused absence, the final examination will be weighted more heavily in calculating your grade. This substitution can occur for only one missed exam. Any other missed exam (regardless of the reason for missing the exam) will retain the recorded score of zero.

Exam rules:

Phones: On exam days, please have cellular phones turned off and removed from the desk surface. Please remove all phone ear pieces and/or Blue-Tooth devices. You may not use your wireless phone as a calculator or as a time piece on exam days.

Calculators: I will provide four-function calculators for use during exams. Alternatively, you may use your own calculator. The calculator should be a simple “four function” calculator. No other types of calculator will be allowed. Your calculator may not be a programmable. You may not use your cell-phone as a calculator. No books or notes may be used during exams. All material you bring to class with you must be placed on the floor.

I will supply all “scratch” paper.

I reserve the right to seat and/or re-seat any student before or during an exam.

Class preparation

I expect, at a minimum, that you will read the assigned text material before the first class meeting during which a chapter is scheduled to be discussed. Prior to our first class meeting on a particular chapter, a LearnSmart assignment for that chapter must be completed. Reading the text material and using the resource material on the website *prior* to the first class meeting in which a chapter is discussed will aid in your understanding of the material. When we begin the discussion of a new chapter, I will discuss many of the concepts contained therein but by no means will my lectures be comprehensive.

I will distribute paper copies of each outline on the day of discussion, if not before. *Please note:* I will be making small revisions to the outlines up to the day on which I distribute paper copies in class.

Please come to class prepared to ask questions regarding any concepts from the chapter that you do not understand. Rather than spend class time lecturing about all of the concepts from each chapter, my expectation will be that you have carefully read the text material so that class time can be spent solving exercises and problems....applying the concepts about which you have read in the text. The best method of study with which to approach accounting is to first read the material, and secondly work problems associated with what you have read. Repetition through working problems will help prepare you for class and for exams. *You will not be successful in this class by working none or only a minimum number of the problems assigned.*

Classroom Behavior

To help promote a positive learning environment, I ask students to do the following:

1. Turn off and put away all cell phones, pagers, and other electronic devices before class begins. If you believe that you should have an exception to this policy, please contact me for discussion.
2. Remain in your seats during the entire class to the extent possible. If you will need to leave early for personal reasons, as a courtesy please let me know before the start of class.
3. Please arrive on time.

I will begin each class session promptly, be respectful of student opinions, and do everything I can to promote a positive learning environment.

Student Evaluation of Teaching Effectiveness

Student feedback is important and is an essential part of participation in this course. I am very interested in your feedback and make changes to this course based on student feedback every semester. The College of Business primarily uses an in-class "Student Evaluation of Instructor" scantron. This short survey will be administered near the end of the semester, providing you a chance to comment on how this class is taught. Students

are also encouraged to complete the Student Perceptions of Teaching (SPOT), which is a short survey available on-line at the end of the semester.

Americans with Disabilities Act

The University of North Texas is on record as being committed to both the spirit and letter of federal equal opportunity legislation; reference Public Law 92-112 – The Rehabilitation Act of 1973 as amended. With the passage of new federal legislation entitled Americans with Disabilities Act of 1990 (ADA) as amended, pursuant to section 504 of the Rehabilitation Act, there is renewed focus on providing this population with the same opportunities enjoyed by all citizens.

As a faculty member, I am required by law to provide “reasonable accommodations” to students with disability, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty of their need for accommodation and in providing authorized documentation through designated administrative channels. Information regarding specific diagnostic criteria and policies for obtaining academic accommodations can be found at www.unt.edu/oda. Also, you may visit the Office of Disability Accommodation in the University Union. If you need an accommodation, please contact me as soon as possible by at the latest by the second week of class.

Academic Integrity

The UNT Code of Student Conduct and Discipline provides penalties for misconduct by students, including academic dishonesty. Academic dishonesty includes cheating and plagiarism. The term "cheating" includes, but is not limited to, (1) use of any unauthorized assistance in taking quizzes, tests or examinations; (2) dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or (3) the acquisition, without permission, of tests or other academic material belonging to a faculty member or staff of the university. The term "plagiarism" includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. (Source: Code of Conduct and Discipline at the University of North Texas.)

Penalties: If you engage in academic dishonesty related to this class, you will receive a failing grade on the test or assignment, and a failing grade in the course. In addition, the case will be referred to the Dean of Students for appropriate disciplinary action at the University level. *Students are also expected to report any suspected cheating; failure to do so is considered equivalent to cheating.*

Please review the following policies related to academic integrity and student conduct:

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf

https://deanofstudents.unt.edu/sites/default/files/code_of_student_conduct.pdf

<http://registrar.unt.edu/registration/fall-registration-guide> (Fall, 2015 important deadlines)

Emergency Notification & Procedures

UNT uses a system called Eagle Alert to quickly notify you with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty, staff, and students. Please make certain to update your phone numbers at www.my.unt.edu. Some helpful emergency preparedness actions include: 1) ensuring you know the evacuation routes and severe weather shelter areas, 2) determining how you will contact family and friends if phones are temporarily unavailable, and 3) identifying where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, I will contact you with contingency plans for covering course materials.

Important Deadlines

Please confirm these dates by referring to the UNT Registration Guide, which is the authoritative source of information on important deadlines.

Feb. 2	Beginning this date a student who wishes to drop a course must first receive written consent of the instructor. Last day for student to receive automatic grade of W for nonattendance.
Feb. 26	Last day to drop a course or withdraw from the semester with a grade of W for courses that the student is not passing. After this date, a grade of WF may be recorded.
Feb. 27	Beginning this date instructors may drop students with a grade of WF for nonattendance.
April 5	Last day to drop with either W or WF. Last day for a student to drop a course with consent of the instructor.
April 22	Last day to withdraw (drop all classes).

Succeed at UNT

UNT tries to offer you a high-quality education and provide a supportive environment to help you learn. As a faculty member, I am committed to helping you be a successful student. Here's how to succeed at UNT: Show up, Find support, Take control, Be prepared, Get involved, and Be persistent. To learn more about campus resources and information on how you can achieve success, go to succeed.unt.edu. The following are some specific applications of Succeed at UNT for this class.

Show Up:

Attendance at all class meetings and professional conduct are expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in class meetings.

Find Support:

Free assistance is available in the Accounting Lab in room BLB 135. Please use the following link to make an appointment at the COB Accounting Lab, and for information on its operating days and times: <http://www.cob.unt.edu/lab/tutor.php>. Visit me during office hours or at other times.

Take Control:

Be aware of your current grade and take corrective actions as appropriate.

Be Prepared:

Work on a steady basis, every week. Study assigned text material in advance of each class. Do not assume that "cramming" for a few days before an exam will be a successful strategy.

Get Involved

Course Schedule *This schedule is subject to change*

Class Session	Topic	
01/20	Introduction (Chapter 6 – Review) Chapter 13: Current Liabilities and Contingencies	
01/27	Chapter 14: Long-term Liabilities	
02/03	Chapter 14: Long-term Liabilities Chapter 15: Leases	
02/10	Chapter 15: Leases	
02/17	Chapter 16: Income Taxes	
02/24	Chapter 16: Income Taxes	
03/02	Midterm Exam # 1 – Chapters 13, 14, 15, and 16	
03/09	Chapter 17: Pensions and other Postretirement Benefits	
03/16	Spring Break – no class	
03/23	Chapter 17: Pensions and other Postretirement Benefits	
03/30	Chapter 18: Stockholders' Equity	
04/06	Chapter 18: Stockholders' Equity Chapter 19: Dilutive Securities and Earnings Per Share	
04/13	Midterm Exam #2 – Chapters 17, 18, and 19 (first half of Chapter 19 only)	
04/20	Chapter 19: Dilutive Securities and Earnings Per Share	
04/27	Chapter 20: Accounting Changes	IFRS Project is due for hand-in at start of class.
05/04	Chapter 21: Statement of Cash Flows	
05/11	Comprehensive Final Exam 6:30 pm – 8:30 pm	